

Analysis of S&P 500 Volatility Data

Comparison of VIX Index with GARCH Model

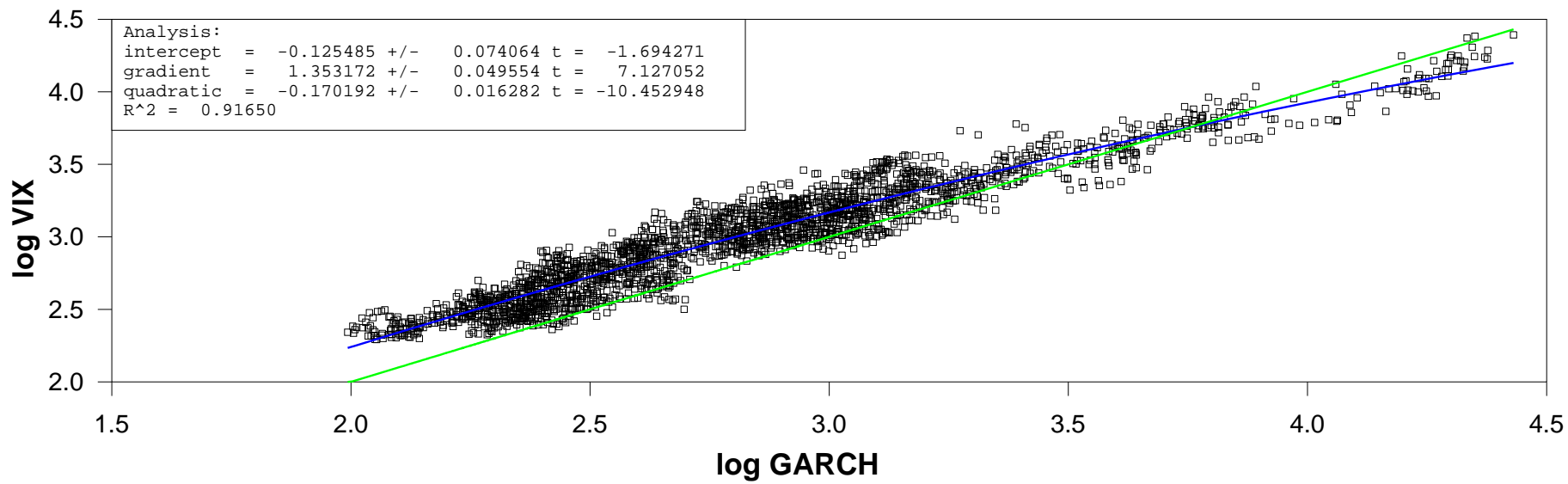
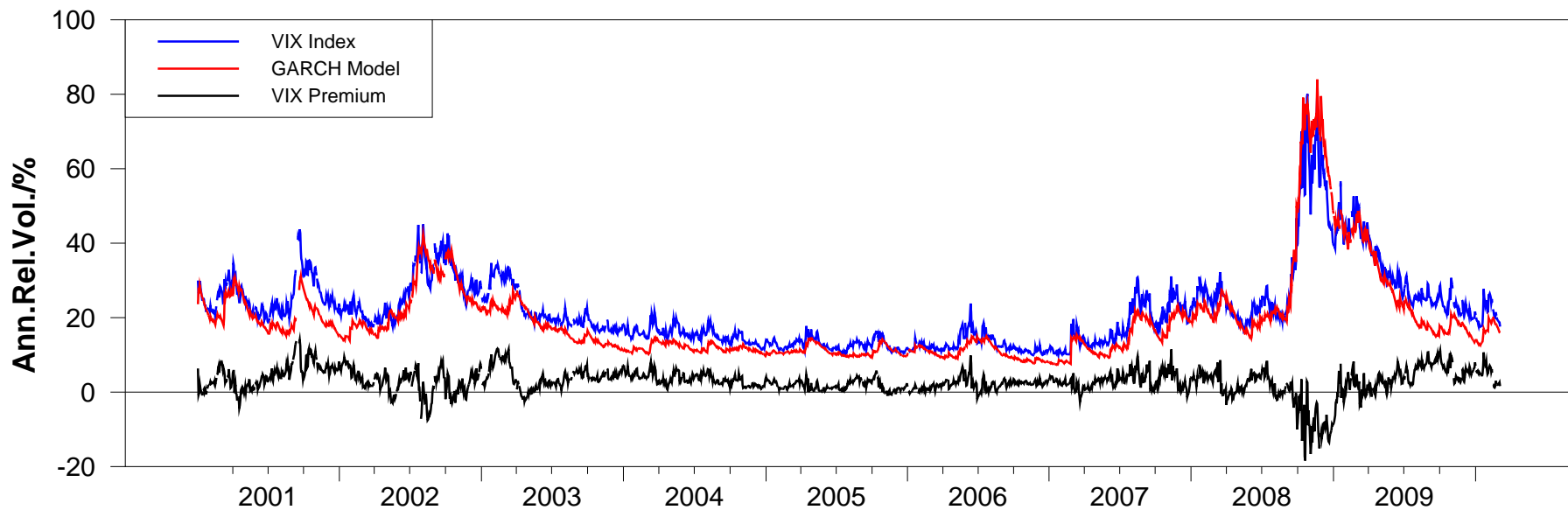


Chart prepared on 03/05/2010 13:35 for Giller Investments (New Jersey), LLC. <http://blog.gillerinvestments.com>

Chart prepared by Graham Giller for Giller Investments (New Jersey), LLC on 2010:03:05
<http://blog.gillerinvestments.com>