

Barclay Hedge Index name	Variable	Composite Index	α		β		R^2
			Estimate	Std.Err.	Estimate	Std.Err.	
Convertible Arbitrage Index	CA	No	-0.003076	0.001869	0.00004186	0.00000569	0.365474
Distressed Securities Index	DS	No	0.001516	0.001783	0.00003948	0.00000543	0.360283
Fixed Income Arbitrage Index	FIA	No	-0.002374	0.001635	0.00003341	0.00000498	0.324107
Multi Strategy Index	MS	Yes	0.001403	0.001385	0.00002631	0.00000422	0.293013
Fund of Funds Index	FOF	Yes	-0.000334	0.001559	0.00002361	0.00000475	0.208413
Hedge Fund Index	HFI	Yes	0.001680	0.001943	0.00002333	0.00000592	0.141948
Emerging Markets Index	EM	No	0.003658	0.003741	0.00004084	0.00001139	0.120371
Event Driven Index	ED	No	0.003521	0.001890	0.00001800	0.00000575	0.094377
Equity Long Bias Index	ELB	No	0.001446	0.003287	0.00002765	0.00001000	0.075171
Equity Market Neutral Index	EMN	No	0.002758	0.000961	0.00000568	0.00000292	0.038560
Merger Arbitrage Index	MA	No	0.003926	0.001183	0.00000675	0.00000360	0.035998
Equity Long-Short Index	ELS	No	0.002938	0.001689	0.00000948	0.00000514	0.034871
European Equities Index	EE	No	0.004220	0.001719	0.00000863	0.00000523	0.028125
Global Macro Index	GM	No	0.005446	0.001635	0.00000722	0.00000498	0.021901
Pacific Rim Equities	PR	No	0.002946	0.002064	0.00000881	0.00000628	0.020507
Equity Short Bias Index	ESB	No	0.007207	0.004163	-0.00001510	0.00001267	0.014882
Healthcare & Biotechnology Index	HB	No	0.001480	0.003640	0.00001313	0.00001108	0.014715
Technology Index	TECH	No	0.001637	0.003328	0.00000327	0.00001013	0.001108