

Box-Jenkins - Estimation by LS Gauss-Newton

Convergence in 2 Iterations. Final criterion was 0.0000000 <= 0.0000100

Dependent Variable Hedge Fund Factor

Monthly Data From 2001:02 To 2010:02

Usable Observations 109 Degrees of Freedom 108

Centered R\*\*2 0.131862 R Bar \*\*2 0.131862

Uncentered R\*\*2 0.198558 T x R\*\*2 21.643

Mean of Dependent Variable 0.5745976640

Std Error of Dependent Variable 2.0010191304

Standard Error of Estimate 1.8644277558

Sum of Squared Residuals 375.41781251

Log Likelihood -222.06400

Durbin-Watson Statistic 1.995597

Q(27-1) 17.790275

Significance Level of Q 0.88326990

Variable	Coeff	Std Error	T-Stat	Signif
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1. AR{1}	0.3612986282	0.0891709441	4.05175	0.00009605